

Laurel Hollow Community:

Thank you to everyone who attended and connected to the Annual Meeting on Tuesday. The following information resulted from the meeting.

1. There was no approval of a budget for the coming year at the meeting. The planned \$750 one time assessment will not be done. Anyone who may have already paid the \$750 assessment can apply it to the April 1, 2023 quarterly payment or request a refund. Please contact Molly Kesmodel or the LH office email for a refund. The Board will continue the budget discussion at a Special Meeting on **Monday, February 27th at the Cabana at 4:00 p.m.** There will be no voting at the meeting, only a discussion between the Board members to finalize a proposed budget. That budget will be sent to all home owners and a future meeting scheduled for final approval. Please feel free to attend if interested.

2. The following Board members were elected and positions determined at the Organizational Meeting immediately following the Annual Meeting:

Earl Ipsaro - President

Ben Sprunger - Vice President

Molly Kesmodel - Treasurer (this is a continuation of Molly's previous position)

Carol Phillippe - Secretary

Kim Markiewitz - Director-at-Large

3. The three questions regarding amendments to the Bylaws and the Declaration did not pass. We had 74 voters. Following are how the results stacked-up by the numbers:

*#1 The Declaration may be amended by the affirmative vote of not less than 75% of those voting on the amendment: 52 approved, 21 disapproved (1 person left this blank) Didn't pass.*

*#2 There shall be a waiting period of one year of ownership prior to leasing a unit: 63 approved, 11 disapproved. Didn't pass.*

*#3 The Board shall meet at least a minimum of four times per year on such month and date that the Board may fix: 52 approved, 22 disapproved. Didn't pass.*

*The vote to carryover the 2022 financial surplus passed.*

Warmest Regards!

Laurel Hollow Board